

Bids and Awards Committee



REPUBLIC OF THE PHILIPPINES OCCIDENTAL MINDORO STATE COLLEGE

Rizal Street, San Jose, Occidental Mindoro 5100
Website: www.omsc.edu.ph
BAC Email address: omsc_bac@yahoo.com
Tele/Fax: (043) 491-1460

Notice of Award

February 22, 2016

MR. DANTE V. BISCOCHO

Proprietor, Science Gear Enterprises
Unit 217 Bldg 8 Residencias de Manila
Nagtahan cor., Jesus St., Pandacan Manila

Dear Sir:

We are happy to notify you that your quotation dated January 14, 2016 for the execution of Procurement of Photography and Science Laboratory Equipment (Lot 1 and 2) under PhilGEPS Reference No. 3626321 and Quotation No. OMSC RFQ-16-003 for the Contract Price equivalent to One Million Five Hundred Thirty-Six Thousand Five Hundred Twenty Pesos (Php1,536,520.00) is hereby accepted.

In connection with this, you are hereby required to post a performance bond and formally enter into Contract with us within ten (10) calendar days from the receipt hereof. The performance bond shall be dominated in Philippine Pesos and posted in favor of the Occidental Mindoro State College in an amount equal to the percentage of the Contract Price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) Php76,826.00
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) Php460,956.00
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.


Thank you.

Thank you.

Very truly yours,


ARNOLD N. VENTURINA, PhD
SUC President II

CERTIFIED TRUE COPY

CATHELYN M. ALACABA
BAC SECRETARY, OMSC

Conformed 
Proprietor, Science Gear Enterprises
Date: 02/23/2016