

CONTRACT AGREEMENT

THIS AGREEMENT, made this 07 DEC 2016 day of 07 DEC 2016 between OCCIDENTAL MINDORO STATE COLLEGE, Rizal St., San Jose, Occidental Mindoro, hereinafter called the "Entity" and F.A. TORRES CONSTRUCTION, 0326 C. Liboro St., San Jose, Occ. Mindoro, represented by Mr. Fernando A. Torres, Owner/Proprietor, hereinafter called the "Contractor".

WHEREAS, the Entity is desirous that the Contractor execute CONSTRUCTION OF TWO STOREY/12-CLASSROOM BUILDING AT OMSC LABANGAN (B-8661-16-14), hereinafter called "the Works" and the Entity has accepted the Bid for SIXTEEN MILLION TWO HUNDRED THIRTY SIX THOUSAND FIVE HUNDRED TWENTY-FIVE PESOS ONLY (P16,236,525.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract
 - (b) Drawings/Plans
 - (c) Specifications
 - (d) Invitation to Bid
 - (e) Instructions to Bidders
 - (f) Bid Data Sheet
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements
 - (j) Performance Security
 - (k) Notice of Award of Contract and the Bidder's conforme thereto
 - (l) Construction Safety and Health Program approved by the Department of Labor and Employment specific to the project
 - (m) Construction Schedule and S-curve
 - (n) Manpower Utilization Schedule
 - (o) Narrative Description of Construction Method
 - (p) Equipment Utilization Schedule
 - (q) PERT/CPM specific to the project
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

For F.A. Torres Construction :


 MARIACHI M. TORRES
 Witness

For F.A. Torres Construction :


 FERNANDO A. TORRES
 Owner/Proprietor

For the Occidental Mindoro State College:


 GRACE M. ANCHETA
 Accountant III/Witness

For the Occidental Mindoro State College:


 ARNOLD N. VENTURINA, PhD.
 SUC President II

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

OCCIDENTAL MINDORO STATE COLLEGE
Entity

F.A. TORRES CONSTRUCTION
Contractor

Represented by:

Represented by:

By Authority of the OMSC-BOT
Per Resolution No. 47, series 2016


ARNOLD N. VENTURINA, PhD.
SUC President II


FERNANDO A. TORRES
Owner/Proprietor


GRACE M. ANCHETA
Witness


MARICHU M. TORRES
Witness

ACKNOWLEDGEMENT

SUBSCRIBED AND SWORN to before me this ____ day of 07 DEC 2016, 2016, at San Jose, Occidental Mindoro, Philippines. Affiants are personally known to me and were identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiants exhibiting to me their Competent Evidence of Identity with their photographs and signatures appearing thereon:

Name	ID No.	Issued At	Issued On/Expires On
ARNOLD N. VENTURINA	Passport No. EC6651530	DFA Manila	January 31, 2021
FERNANDO A. TORRES	Driver's License No. D06-79-016215	San Jose, Occ. Mindoro	October 10, 2018

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ATTY. REY G. LADAGA
NOTARY PUBLIC
MY COMMISSION EXPIRES ON DECEMBER 31, 2017
PTR 2753475/M-02-2015/SAN JOSE, OCC. MDL
IBP 963229/13-02-2016/SAN JOSE, OCC. MDO
ROLL OF ATTY. 25730/1975
ICLE IV - 0017122