



Bids and Awards Committee

REPUBLIC OF THE PHILIPPINES
OCCIDENTAL MINDORO STATE COLLEGE

Rizal Street, San Jose, Occidental Mindoro 5100
Website: www.omsc.edu.ph
SAC Email address: omac_bac@omsc.edu.ph
Tele/Fax: (903) 457-8259

Notice of Award

January 9, 2017

GINA E. PANGANIBAN
General Manager
Lazer Superior Instruments, Inc.
2/F R&G Bldg. #Roosevelt Ave.
cor M.H. Del Pilar St.
San Antonio, Quezon City

Dear Madam,

We are happy to notify you that your submitted bid on December 19, 2016 for the project: Procurement of Musical Instruments and Accessories with Project Reference No. B-8661-16-19 is hereby awarded to you as the Single Calculated and Responsive Bid at a Contract Price equivalent to Four Hundred Sixty-One Thousand Seventy One Pesos and 80/100 (Php461,071.80).


In this regard, you are hereby required to post a performance bond and formally enter into Contract with us within ten (10) calendar days from the receipt hereof. The performance bond shall be dominated in Philippine Pesos and posted in favor of the Occidental Mindoro State College in an amount equal to the percentage of the Contract Price in accordance with the following schedule:


Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) Php23,053.59
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) Php138,321.54
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,


ARNOLD N. VENTURINA, PhD
SUC President II


Confirms: GINA E. PANGANIBAN
General Manager
Lazer Superior Instruments, Inc.
Date: 01-09-2017