



Bids and Awards Committee

REPUBLIC OF THE PHILIPPINES
OCCIDENTAL MINDORO STATE COLLEGE

Rizal Street, San Jose, Occidental Mindoro 5100
Website: www.omsc.edu.ph
BAC Email address: omsc_bac@yahoo.com
Tele/Fax: (043) 457-0259

Notice of Award

March 15, 2017

MS. AURORA C. JAVIER
Authorized Representative
GESSNEC General Merchandise
Rizal Street, San Jose
Occidental Mindoro

Dear Madam,

We are happy to notify you that your submitted bid on February 21, 2017 for the project: **Procurement of Office Supplies for the 1st Quarter of CY 2017** with Project Reference No. **B-8661-17-03** is hereby awarded to you as the Single Calculated and Responsive Bid at a Contract Price equivalent to Seven Hundred Eighty-Nine Thousand Five Hundred Eighteen Pesos and 84/100 (Php789,518.84).

In this regard, you are hereby required to post a performance bond and formally enter into Contract with us within ten (10) calendar days from the receipt hereof. The performance bond shall be dominated in Philippine Pesos and posted in favor of the Occidental Mindoro State College in an amount equal to the percentage of the Contract Price in accordance with the following schedule:


Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) Php39,475.94
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) Php236,855.65
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,


ARNOLD N. VENTURINA, PhD
SUC President II


Conforme: **AURORA C. JAVIER**
Authorized Representative
GESSNEC General Merchandise
Date: 3/15/17