

CONTRACT AGREEMENT

THIS AGREEMENT, made this JUL 17 2015 day of July between OCCIDENTAL MINDORO STATE COLLEGE, Rizal St., San Jose, Occidental Mindoro, hereinafter called the "Entity" and KRBS CONSTRUCTION AND TRADING, 615 Vicente del Fierro St. Gagalangin, Tondo, 1013 Manila, represented by Engr. Rhodney B. Silo, Owner/Proprietor, hereinafter called the "Contractor".

WHEREAS, the Entity is desirous that the Contractor execute CONSTRUCTION OF TWO-STOREY/12-CLASSROOM BUILDING (PHASE 2) AT OMSC SABLAYAN (B-8661-15-01), hereinafter called "the Works" and the Entity has accepted the Bid for FIVE MILLION FOUR HUNDRED EIGHTY THREE THOUSAND ONE HUNDRED THIRTY ONE PESOS ONLY (P5,483,131.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract
 - (b) Drawings/Plans
 - (c) Specifications
 - (d) Invitation to Bid
 - (e) Instructions to Bidders
 - (f) Bid Data Sheet
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements
 - (j) Performance Security
 - (k) Credit line issued by a licensed bank, if any
 - (l) Notice of Award of Contract and the Bidder's conforme thereto
 - (m) Other contract documents that may be required by existing laws and the Entity.

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

For: KRBS CONSTRUCTION AND TRADING

Connie F. Balinobing
CONNIE F. BALINOBING
Witness

For: KRBS CONSTRUCTION AND TRADING

Rhodney B. Silo
RHODNEY B. SILO
Owner/Proprietor

For: OCCIDENTAL MINDORO STATE COLLEGE

Grace M. Ancheta
GRACE M. ANCHETA
Accountant III/Witness

For: OCCIDENTAL MINDORO STATE COLLEGE

Arnold N. Venturina
ARNOLD N. VENTURINA, PH.D.
SUC President II

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

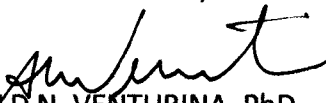
OCCIDENTAL MINDORO STATE COLLEGE
Entity

KRBS CONSTRUCTION AND TRADING
Contractor

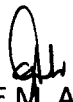
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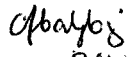
Represented by:

By Authority of the OMSC-BOT
Per Resolution No. 19, series 2015


ARNOLD N. VENTURINA, PhD.
SUC President II


RHODNEY B. SILO
Owner/Proprietor



GRACE M. ANCHETA
Witness


CONNIE F. BALINBINO
Witness

ACKNOWLEDGEMENT

SUBSCRIBED AND SWORN to before me this JUL 17 day of 2015, 2015, at MANILA, San Jose, Occidental Mindoro, Philippines. Affiants are personally known to me and were identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiants exhibiting to me their Competent Evidence of Identity with their photographs and signatures appearing thereon:

<u>Name</u>	<u>ID No.</u>	<u>Issued At</u>	<u>Issued On/Expires On</u>
ARNOLD N. VENTURINA	PRC ID No. 0269987	Manila	April 30, 2012/Nov. 6, 2015
RHODNEY B. SILO	PRC No. 021363	Manila	May 24, 1999/Aug 15, 2016


ATTY. ANGEL R. PURISIMA, III
Notary Public in and for the Philippines
Commission No. 2015-043 until 12-31-16
IBF No. 975384 10-8-114 for 2015
PTR No. 3615986 10-9-14 for 2015
ROLL NO. 33567
MCLE IV 0017337 April 17, 2015

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