

CONTRACT AGREEMENT


THIS AGREEMENT, made this \_\_\_ day of 22 APR 2015 between OCCIDENTAL MINDORO STATE COLLEGE, Rizal St., San Jose, Occidental Mindoro, hereinafter called the "Entity" and FIRMABUILT CONSTRUCTION, 1119 Langka Road, Doña Consuelo Subd, San Jose, Occ. Mindoro, represented by Ms. Marilyn P. Novilla, Proprietor/Authorized Managing Officer, hereinafter called the "Contractor".


WHEREAS, the Entity is desirous that the Contractor execute CONSTRUCTION OF TWO-STOREY/12-CLASSROOM BUILDING AT OMSC LABANGAN (B-8661-14-25), hereinafter called "the Works" and the Entity has accepted the Bid for NINE MILLION FOUR HUNDRED SEVENTY NINE THOUSAND TWO PESOS AND 56/100 (P9,479,002.56) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

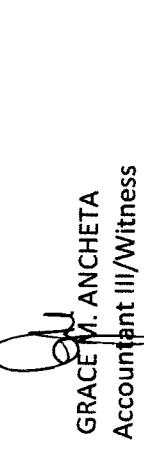
NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

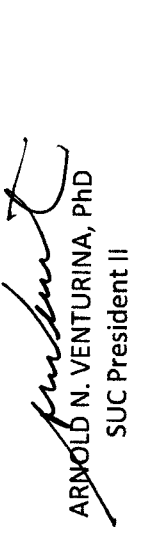
1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract
  - (b) Drawings/Plans
  - (c) Specifications
  - (d) Invitation to Bid
  - (e) Instructions to Bidders
  - (f) Bid Data Sheet
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
  - (i) Eligibility requirements, documents and/or statements
  - (j) Performance Security
  - (k) Credit line issued by a licensed bank, if any
  - (l) Notice of Award of Contract and the Bidder's conforme thereto
  - (m) Other contract documents that may be required by existing laws and/or the Entity.

3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

For Firmabuilt Construction:  
  
 Witness

For Firmabuilt Construction:  
  
 MARILYN P. NOVILLA  
 Proprietor/AMO

For the Occidental Mindoro State College:  
  
 GRACE M. ANCHETA  
 Accountant III/Witness

For the Occidental Mindoro State College:  
  
 ARNOLD N. VENTURINA, PhD  
 SUC President II

