

CONTRACT AGREEMENT

THIS AGREEMENT, made this \_\_\_ day of 05 SEP 2014 between OCCIDENTAL MINDORO STATE COLLEGE, Rizal St., San Jose, Occidental Mindoro, hereinafter called the "Entity" and KRBS CONSTRUCTION AND TRADING, 615 Vicente del Fierro St. Gagalangin, Tondo, 1013 Manila, represented by Engr. Rhodney B. Silo, Owner/Proprietor, hereinafter called the "Contractor".

WHEREAS, the Entity is desirous that the Contractor execute CONSTRUCTION OF ONE-STOREY SCIENCE LABORATORY BUILDING AT OMSC MAMBURAO (B-8661-14-13), hereinafter called "the Works" and the Entity has accepted the Bid for ONE MILLION SIX HUNDRED TWENTY-FIVE THOUSAND SIX HUNDRED SEVENTY-EIGHT PESOS AND 88/100 (P1,625,678.88) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract
  - (b) Drawings/Plans
  - (c) Specifications
  - (d) Invitation to Bid
  - (e) Instructions to Bidders
  - (f) Bid Data Sheet
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
  - (i) Eligibility requirements, documents and/or statements
  - (j) Performance Security
  - (k) Credit line issued by a licensed bank, if any
  - (l) Notice of Award of Contract and the Bidder's conforme thereto
  - (m) Other contract documents that may be required by existing laws and the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

For KRBS Construction and Trading:

  
 VENERADO A. RUELOS  
 Witness

For KRBS Construction and Trading:

  
 RHODNEY B. SILO  
 Owner/Proprietor

For the Occidental Mindoro State College:

  
 GRACE M. ANCHETA  
 Accountant III/Witness

For the Occidental Mindoro State College:

  
 ARNOLD N. VENTURINA, PH.D.  
 SUC President II

CERTIFIED TRUE COPY OF THE ORIGINAL

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

OCCIDENTAL MINDORO  
STATE COLLEGE  
Entity


KRBS CONSTRUCTION AND TRADING  
Contractor


Represented by:

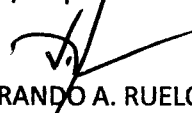
Represented by:

By Authority of the OMSC-BOT  
Per Resolution No.30, series 2014

ARNOLD N. VENTURINA, Ph. D.  
SUC President II

  
RHODNEY B. SILO  
Owner/Proprietor

  
GRACE M. ANCHETA  
Witness

  
VENERANDO A. RUELOS  
Witness

ACKNOWLEDGEMENT

SUBSCRIBED AND SWORN to before me this \_\_\_ day of 05 SEP 2014, 2014, at San Jose, Occidental Mindoro, Philippines. Affiants are personally known to me and were identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiants exhibiting to me their Competent Evidence of Identity with their photographs and signatures appearing thereon:

Name	ID No./CTC No.	Issued At	Issued On/Expires On
ARNOLD N. VENTURINA	Driver's License No. D13-03-021457	San Jose, Occ. Mindoro	November 6, 2012
RHODNEY B. SILO	PRC ID No. 021363	Manila	May 24, 1999/August 15, 2016

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Book No. 297  
Series of 2014

  
**ATTY. REY C. LADAGA**  
NOTARY PUBLIC

UNTIL DECEMBER 31, 2015

OTR 3334561/1-07 - 2014/ SJON

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