

## CONTRACT AGREEMENT

THIS AGREEMENT, made this \_\_\_\_ day of 04 DEC 2015 between OCCIDENTAL MINDORO STATE COLLEGE, Rizal St., San Jose, Occidental Mindoro, hereinafter called the "Entity" and KRBS CONSTRUCTION AND TRADING, 615, Vicente del Fierro St., Gagalangin, Tondo, 1013 Manila, represented by Engr. Rhodney B. Silo, Owner/Proprietor, hereinafter called the "Contractor".

WHEREAS, the Entity is desirous that the Contractor execute UPGRADING OF ELECTRICAL POWER DISTRIBUTION SYSTEM LINES AT OMSC LABANGAN (B-8661-15-14) hereinafter called the "Works" and the Entity has accepted the Bid for FOUR MILLION FOUR HUNDRED SEVENTY FIVE THOUSAND EIGHT HUNDRED TWENTY NINE PESOS AND 33/100 (P4,475,829.33) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - a) General and Special Conditions of Contract
  - b) Drawings/Plans
  - c) Specifications
  - d) Invitation to Bid
  - e) Instructions to Bidders
  - f) Bid Data Sheet
  - g) Addenda and/or Supplemental Bid Bulletins, if any
  - h) Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
  - i) Eligibility requirements, documents and/or statements
  - j) Performance Security
  - k) Notice of Award of Contract and the Bidder's conforme thereto
  - l) Other contract documents that may be required by existing laws and/or the Entity
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all aspects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

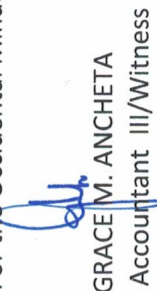
For KRBS Construction and Trading:

  
Witness

For KRBS Construction and Trading:

  
RHODNEY B. SILO  
Owner/Proprietor

For the Occidental Mindoro State College:

  
GRACE M. ANCHETA  
Accountant III/Witness

For the Occidental Mindoro State College:

  
ARNOLD N. VENTURINA, PhD.  
SUC President II

IN WITNESS whereof, the parties thereto have caused this Agreement to be executed the day and year first before written.

OCCIDENTAL MINDORO STATE COLLEGE  
Entity

KRBS CONSTRUCTION AND TRADING  
Contractor

Represented by:

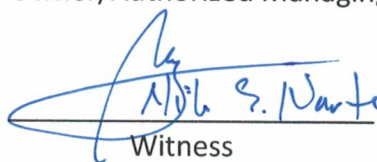
Represented by:

By Authority of the OMSC-BOT  
Per Resolution No. 4, S. 2015

  
ARNOLD N. VENTURINA, PhD.  
SUC President II

  
RHODNEY B. SILO  
Owner/Authorized Managing Officer

  
GRACE M. ANCHETA  
Witness

  
Witness

ACKNOWLEDGEMENT

SUBSCRIBED AND SWORN to before me this 104 DEC 2015 day of 2015, at San Jose, Occidental Mindoro, Philippines. Affiants are personally known to me and were identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiants exhibiting to me their Competent Evidence of Identity with their photographs and signatures appearing thereon:

Name	ID No.	Issued at	Issued On/Expires On
ARNOLD N. VENTURINA	PASSPORT NO. EB1952992	DFA, Manila	Feb 21, 2011/Feb 20, 2016
RHODNEY B. SILO	PRC No. 021363	Manila	May 24, 1999/August 15, 2016

**ATTY. REY C. LADAGA**  
NOTARY PUBLIC  
MY COMMISSION EXPIRES ON DEC. 31 2015  
PTR 40456171-07-2015/SJDM  
IBF 989259/1-07-2015/SJDM  
ROLL OF ATTORNEY 25780  
10LE IV - 0017182

Doc. No. 1289  
Page No. 49  
Book No. 216  
Series of 2015