

Bids and Awards Committee



REPUBLIC OF THE PHILIPPINES
OCCIDENTAL MINDORO STATE COLLEGE

Rizal Street, San Jose, Occidental Mindoro 5100
Website: www.oms.edu.ph
BAC Email address: omsc_bac@yahoo.com
Tele/Fax: (043) 491-1460

Notice of Award

May 27, 2016

MR. ANTONIO TANG
General Manager
RODENSTOCK Manufacturing Corp.
80 Bo. Parada, Malinta
Valenzuela City

Dear Sir:

We are happy to notify you that your Bid dated May 16, 2016 for the execution of project: Procurement of Classroom Furnishings (Line Item No.2- Monobloc Chairs with armrest) under Project Reference No. B-8661-16-11, for the Contract Price equivalent to SEVEN HUNDRED NINETY-THREE THOUSAND SEVEN HUNDRED SIXTEEN PESOS (PHP793,716.00), is hereby accepted.

In this connection, you are hereby required to post a performance bond and formally enter into Contract with us within ten (10) calendar days from the receipt hereof. The performance bond shall be dominated in Philippine Pesos and posted in favor of the Occidental Mindoro State College in an amount equal to the percentage of the Contract Price in accordance with the following schedule:


Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) Php39,685.80
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%) Php238,114.80
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security


Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please send your request for refund of the bid security earlier paid in cash and the corresponding official receipt as it will be needed to support our refund voucher.

Thank you.

Very truly yours,


ARNOLD N. VENTURINA, PhD
SUC President II

Confirms: 
MR. ANTONIO TANG
RODENSTOCK Manufacturing Corp.
Date: 5/27/16